

Van Buren County Economic Development Corporation

August 7, 2023 | 1 p.m.

Location: Board of Commissioners Chambers

Meeting Minutes

Roll Call

Member	Term Expires	Present/Absent
Tom Stanek, Chair	2/13/2027	A
Rodney Dragicevich, Vice Chair	2/13/2026	P
Carrie Troyer, Treasurer	3/13/2024	P
Zachary Morris, Secretary	2/13/2024	P
Daywi Cook, Board Member	2/13/2024	A
Kurt Doroh, Board of Commissioners Representative	BOC Appointed	P
Randall Peat, Board of Commissioners Representative	BOC Appointed	P
Paul Schincariol, Board of Commissioners Representative	BOC Appointed	P
Stephanie Timmer, Board Member	2/13/2028	A
Mike Toth, Board Member	2/13/2028	P

Others in attendance:

- Julia Wall, Economic Development Coordinator at Market Van Buren
- Lorna Nenciarini, Van Buren County Finance Director
- Katie Multhauf, Economic Development Manager at Market Van Buren

Call to Order

Rodney Dragicevich, Vice Chair of the Board, called the meeting to order at 1:00 p.m.

Approval of Meeting Agenda

Kurt Doroh moved to approve the meeting agenda. Randy Peat supported the motion, and the motion carried unanimously.

Approval of Previous Meeting Minutes

Paul Schincariol moved to approve the July 10, 2023 meeting minutes. Kurt Doroh supported the motion, and the motion carried unanimously.

Open Issues

Palisades, Broadband Update

Zach Morris said there are no updates regarding Palisades at this time.

Mr. Morris said there are no updates at this time. An upcoming broadband announcement will come soon.

Financial Update

Mr. Morris and Julia Wall gave a brief update regarding the Revolving Loan Fund and the County Strategic Fund.

a. *Revolving Loan Fund*

Mr. Morris gave an update about the refinance agreement with the County and delinquent loans. Mr. Morris has the signed documents from RNS Packaging.

He would like to now work with New Age Laboratories and come up with a new payment plan based off a similar plan with RNS Packaging.

Market Van Buren is working to refinance a few old loans that did not success. The money will be returned to the county afterwards.

b. *County Strategic Fund*

There are no updates at this time-we are still in a holding pattern.

Community Grant Development Update

Ms. Wall gave an update regarding community grant developments. Market Van Buren submitted the MDARD Rural Readiness Grant as discussed in prior meetings. The Van Buren County Commissioners agreed to provide \$50k in matching funds. Additional engagement will be up to local municipalities. Market Van Buren will present an opportunity to further engage municipalities at the end of this study. We will host a countywide summit to discuss the study findings and next steps. Funding will be announced in September 25.

Van Buren County Economic Development Review

There are no updates at this time.

Adjournment

Paul Schincariol moved to adjourn the meeting at 1:25 p.m. Randy Peat supported the motion, and the motion carried unanimously.

The next meeting is scheduled for September 11, 2023 at 1 p.m.



Zach Morris, Secretary of the Board

9-11-2023

Date