

Van Buren County Economic Development Corporation

January 9, 2023 | 1 p.m.

Location: Board of Commissioners Chambers

Meeting Minutes

Roll Call

Member	Term Expires	Present/Absent
Tom Stanek, Chair	2/13/2027	P
Rodney Dragicevich, Vice Chair	2/13/2026	P
Carrie Troyer, Treasurer	3/13/2024	P
Zachary Morris, Secretary	2/13/2024	P
Daywi Cook, Board Member	2/13/2024	P
Randall Peat, Board of Commissioners Representative	BOC Appointed	P
Paul Schincariol, Board of Commissioners Representative	BOC Appointed	P
Stephanie Timmer, Board Member	2/13/2028	P
Mike Toth, Board Member	2/13/2028	P

Others in attendance:

- Sarah Snoeyink, Programs and Projects Manager at Market Van Buren
- Julia Wall, Economic Development Coordinator at Market Van Buren
- Kurt Doroh, Van Buren County Commissioner

Call to Order

Tom Stanek, Chair of the Board, called the meeting to order at 1 p.m.

Approval of Meeting Agenda

Rodney Dragicevich moved to approve the meeting agenda. Randy Peat supported the motion, and the motion carried unanimously.

Approval of Previous Meeting Minutes

Rodney Dragicevich moved to approve the November 7, 2022 meeting minutes. Randy Peat supported the motion, and the motion carried unanimously.

New Business

New EDC Board Member: Welcome Stephanie Timmer

Zach Morris introduced Stephanie Timmer from Sturgis Bank and Trust as a new member of the EDC Board.

Open Issues

Palisades, Broadband Update

Sarah Snoeyink gave an update about the decommissioning process for Palisades, which included that Holtec has reapplied for the Civil Nuclear Credit program to reopen the plant.

Ms. Snoeyink gave an update regarding broadband, which included an overview of the ROBIN grant that will soon be available to help with funding broadband services and the steps to be taken to support the development of competitive applications for the project.

Financial Update

Mr. Morris and Ms. Snoeyink gave a brief update regarding the Revolving Loan Fund and the County Strategic Fund.

a. Revolving Loan Fund

Mr. Morris and Ms. Snoeyink gave an update regarding a few delinquent loans. Most of these accounts who are behind on payments are starting to make payments again. Last month there was a potential applicant looking to apply for the Revolving Loan Fund but has decided not to move forward with the application process at this time.

Tom Stanek provided an update on the RNS Packaging meeting held earlier today at 11:30 am with the sub-committee. Three notable outcomes: 1. Mr. Daniels was going to work with the county to reconcile any payments based on the county's amortization schedule and this was to be completed with the next couple of days. 2. Mr. Daniels was going to provide a list of all his equipment that was shipped to the south (along w/ serial numbers). 3. The EDC Board will work on getting Mr. Daniels loan refinanced once the payments and amortization are reviewed. This should be started sometime the week of Jan 17th.

b. County Strategic Fund

Ms. Snoeyink said that nothing has changed this month with the County Strategic Fund.

Community Grant Development Update

Ms. Snoeyink gave an update regarding community grant developments. The only grant that has been approved so far is from the City of Bangor regarding blight elimination.

Van Buren County Economic Development Review

Mr. Morris said there are no recent updates for this month.

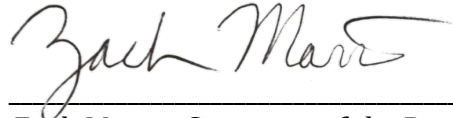
PACE Program Update

Mr. Morris said there are no recent updates for this month other than a company that is interested in using the PACE program to help with ordering equipment.

Adjournment

Rodney Dragicevich moved to adjourn the meeting at 1:57 p.m. Carrie Troyer supported the motion, and the motion carried unanimously.

The next meeting is scheduled for February 6, 2023 at 1 p.m.



Zach Morris, Secretary of the Board

1-18-2023

Date